

## LMIS GLOBAL (EUROPE) B.V.

### EMPLOYEE DAMAGE INSURANCE (WSV) *Werknemersschadeverzekering*

If your employee runs an errand for you and has a car accident on the way, you pay for the damage, including the loss of income of your employee.

### WHAT IS EMPLOYEE DAMAGE INSURANCE?

The employer is increasingly paying for the high costs of accidents in which employees are involved and which at first sight, are not directly related to work. The employer is expected to know what risks employees run so that accidents can be prevented. If not, according to recent court rulings, the employer will pay for the sometimes-sky-high damages, including the loss of income of employees. Liability no longer plays a role in this; the duty of care is for the employer to take out a proper insurance to protect their employees.

The WSV product has been specially developed for employers to cover the costs of work-related damage to your employees or other persons. This WSV policy insures employees against damage they incur while they perform work for the employer or are under the direct instructions of an employer. A WSV policy compensates employees if they suffer financial damage as a result of an accident during working hours, commuting, company outings or other work-related situations.

### WHY EMPLOYEE DAMAGE INSURANCE

This insurance is in response to supreme court rulings. The law obliges employers to behave like a good employer; part of this is that the employer must provide 'proper insurance' that compensates damage to employees due to work-related damage. With a WSV policy, the employer does not have to constantly wonder whether company travel and other activities are specifically insured, with Courts often establishing unexpected relationships with work in order to accommodate the injured employee. The WSV covers damage caused by accidents that are work-related in one way or another and provides insurance for situations that are not covered under the standard business liability insurance (AVB).

## BENEFITS OF EMPLOYEE DAMAGE INSURANCE

- ❖ Secondary employment condition for your employees (removes concern about the consequences of damage during working hours).
- ❖ The WSV has a broader coverage than WEGAM or WEGAS.
- ❖ One stop shop: today companies may have WEGAS for employees without a company car, taken out with an insurer and SVI included in the insurance with the lease agreement. By combining the 2, there is more volume and thus potential for savings.
- ❖ The WSV fits seamlessly with liability insurance (AVB) and has no overlap.
- ❖ Companies with mobility budgets are exposed when the employee does not take out personal accident cover for their selected mode of transportation (bicycle, car, combination). This product provides a robust solution for this new development
- ❖ You do not have to prove liability with a WSV in the event of a claim for damages.
- ❖ The WSV complies with the instructions given by the Supreme Court to ensure proper insurance as an interpretation of 'good employership'.

## WHO IS EMPLOYEE DAMAGE INSURANCE FOR?

The WSV is for all Dutch employers. The employer is the policyholder and the employee, but also, for example, the temporary worker, trainee, temporary workers and director-major shareholders with a minority interest are the insured. Your possible subsidiaries are automatically co-insured.

## WHAT DOES EMPLOYEE DAMAGE INSURANCE COVER?

- ❖ The insurance policy provides employees with very comprehensive coverage for work-related accidents.
- ❖ The Director / major shareholder with a minority interest is co-insured by default.
- ❖ It provides cover for temporary disability; accident insurance does not cover this.
- ❖ Liability does not have to be demonstrated to recover damages from WSV.
- ❖ Extra service: if it is not clear whether the damage is covered by the AVB or WSV, the WSV will cover the damage.
- ❖ Wide circle of insured persons: employees, posted workers, temporary workers, on-call workers, home workers, freelancers, interns and volunteers.

	WEGAM	WEGAS	WVW	OVI	SVI	WSV
Traffic risk in the course of work / <i>Verkeersrisico in de uitoefening van de werkzaamheden</i>						
<ul style="list-style-type: none"> <li>• Car / Auto</li> <li>• Bicycle / Fiets</li> <li>• Pedestrian / Voetganger</li> </ul>	✓	✓ ✓ ✓	✓ ✓ ✓	✓ ✓ ✓	✓ ✓ ✓	✓ ✓ ✓
Commuting to work <i>Woon -/werkverkeer</i>				✓	✓	✓
Company outing <i>Bedrijfsuitje</i>						✓
Travelling professions <i>Reizende beroepen</i>						✓
Home, garden, kitchen hazards <i>Huis-, tuin-, keukengevaren</i>						✓
Wide circle of insured persons (trainee/temporary worker) <i>Ruime kring van verzekerden (staigair/uitzendkracht)</i>				✓	✓	✓

### WHAT DOES EMPLOYEE DAMAGE INSURANCE COVER?

The WSV is easy to introduce based on basic information. The premium is based on the uniform wage and activity of the employer.

The WSV assumes an insured amount of € 1,000,000 but that can also be higher depending on the activities of the employer.

### BENEFITS CONSIDERATIONS OF EMPLOYEE DAMAGE INSURANCE COVER (WSV)

- Connect seamlessly to the AVB
- Good secondary employment condition
- Wide circle of insured persons

For further information please contact us at: [enquiries@lmisglobaleurope.com](mailto:enquiries@lmisglobaleurope.com)